



BATRA DEEPAK & ASSOCIATES
Formerly MAKS AND ASSOCIATES
CHARTERED ACCOUNTANTS

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Auditor's Report on Year to date Financial Results of the Company pursuant to Clause 41 of the Listing Agreement.

To
Board of Directors of
Containerway International Limited

We have audited the financial results of Containerway International Limited (the Company) for the period 1st April, 2014 to 31st March, 2015 attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:



- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the period from 1st April, 2014 to 31st March, 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management including the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

**For Batra Deepak & Associates
Chartered Accountants
FRN No. 005408C**



Place: New Delhi
Date: May 28, 2015

**(Partner)
(M. No. 095639)**

Containerway International Limited						
Audited Financial Results For the Quarter Ending March 2015 (Rs. in Lacs)						
Particulars	3 months ended	Previous 3 Months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous year ended	Previous accounting year ended (12 months)
	March 31, 2015	Dec 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014	March 31, 2015
	(1)	(2)	(3)	(4)	(5)	(6)
	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations	9.15	-	0.14	9.15	0.69	0.69
(b) Other Operating Income	-	-	-	-	-	-
Total	9.15	-	0.14	9.15	0.69	0.69
2. Expenditure						
a. Cost of Material Consumed	-	-	-	-	-	-
b. Increase/decrease in inventories of Finished Goods, work-in-progress and stock-in-trade.	-	-	-	-	-	-
c. Purchase of stock in trade	-	-	-	-	-	-
d. Employees benefit expense	-	-	-	-	-	-
e. Depreciation	-	-	-	-	-	-
f. Legal & Professional	0.24	0.10	0.11	0.45	0.11	0.11
g. Advertising Expenses	-	-	-	-	-	-
h. Postal Charges	-	-	-	-	-	-
i. Printing & Stationery	0.02	0.05	0.05	0.13	0.16	0.16
j. Other Expenditure	0.02	0.03	0.14	0.08	0.61	0.61
k. Sundry balances written off	-	-	-	-	-	-
l. Prior Quarter Expenses not accounted	-	-	-	-	-	-
Total	0.28	0.18	0.30	0.66	0.88	0.88
(Any item exceeding 10% of the total expenditure to be shown separately)						
3. Profit from Operations before other income, finance costs and exceptional items (1-2)	8.87	(0.18)	(0.16)	8.49	(0.19)	(0.19)
4. Other Income	-	-	-	-	-	-
5. Profit from Ordinary Activities before finance costs and exceptional items (3+4)	8.87	(0.18)	(0.16)	8.49	(0.19)	(0.19)
6. Finance Costs	-	-	-	-	-	-
7. Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	8.87	(0.18)	(0.16)	8.49	(0.19)	(0.19)
8. Exceptional Items	-	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	8.87	(0.18)	(0.16)	8.49	(0.19)	(0.19)
10. Tax expense	-	-	-	-	-	-
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	8.87	(0.18)	(0.16)	8.49	(0.19)	(0.19)
12. Extraordinary item (net of tax expense)	-	-	-	-	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	8.87	(0.18)	(0.16)	8.49	(0.19)	(0.19)
14. Share of Profit/ (loss) of Associates	-	-	-	-	-	-
15. Minority of interest	-	-	-	-	-	-
16. Net Profit after taxes, minority interest and share of profit of associates	8.87	(0.18)	(0.16)	8.49	(0.19)	(0.19)
14. Paid-up equity share capital (Face Value of the Share is Rs. 10/-)	326.86	326.86	326.86	326.86	326.86	326.86
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	120.01	120.01	120.01	120.01	120.01	120.01
16. Earnings Per Share (EPS)						
a) Basic EPS before for the period, for the year to date and for the previous year (not to be annualized)	0.00	(0.00)	(0.00)	0.00	(0.00)	(0.00)
b) Diluted EPS before for the period, for the year to date and for the previous year (not to be annualized)	0.00	(0.00)	(0.00)	0.00	(0.00)	(0.00)
17. Public Shareholding						
- No. of shares	1,323,300	1,323,300	1,323,300	1,323,300	1,323,300	1,323,300
- Percentage of shareholding	40%	40%	40%	40%	40%	40%
18. Promoters and promoter group Shareholding **						
a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-



- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
-Number of Shares	1,945,300	1,945,300	1,945,300	1,945,300	1,945,300	1,945,300
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
-Percentage of shares as a % of the total share capital of the company	60%	60%	60%	60%	60%	60%
Particulars					3 months ended March 31, 2015	
B. Investor Complaints						
Pending at the beginning of the quarter						-
Received during the quarter						-
Disposed of during the quarter						-
Remaining unresolved at the end of the quarter						-
Notes: 1. The aforesaid results were taken on record by the Board of Directors in the Board Meeting held on May 28, 2015						
2. Previous figures have been regrouped /reclassified wherever necessary to facilitate comparison.						
					By Order of the board	
					For Containerway International Ltd.	
					Director	
Place : New Delhi						
Date : May 28, 2015						

