



Limited Review Report

Review Report to,
The Board of Directors,
Containerway International Limited


We have reviewed the accompanying statement of unaudited financial results of Containerway International Limited ("the Statement"), having its registered office at 2A, Ganesh Chandra Avenue, Commerce House, 9th Floor, Room No. 8A, Kolkata, for the period ended June 30th 2017. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B. Aggarwal & Co.**
Chartered Accountants

FRN - 004796N


Kapil Dev Aggarwal
Partner

M. No. 082908

Place: New Delhi

Date: September 13th 2017

CONTAINERWAY INTERNATIONAL LIMITED

CIN: L60210WB1985PLC038478

Reg. Off.: 2A, Ganesh Chandra Avenue, Commerce House, 9th Floor, Room No.8A, Kolkata 700013

Corp Off: B-402, Rishi Apartments, Alaknanda, Kalkaji, New Delhi- 110019

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STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

Figures in INR

Part -I

Particulars	3 Months Ended in Current Year	3 Months Ended in Previous Year	Preceding 3 Months Ended	Current Year Ended
	30.06.2017 (Un-Audited)	30.06.2016 (Un-Audited)	31.03.2017 (Audited)	31.03.2017 (Audited)
I Revenue From Operations	-	-	-	172000
II Other Income	-	-	1240000	1240440
III Total Income (I + II)	-	-	1240000	2960440
IV EXPENSES				
Cost of materials consumed	-	-	0	0
Purchase of Stock-in Trade	-	-	0	0
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-	-	0	0
Employee benefits expense	72,000	-	83000	170578
Finance Cost	-	-	0	0
Depreciation and amortisation expense	-	-	0	0
Other Expenses	415,550	36000	958000	3820971
Total Expenses (IV)	487,550	36000	1041000	3991549
V Profit/(Loss) before exceptional items and tax (I-IV)	-487550	-36000	199000	-1031109
VI Exceptional items	0	0	0	0
VII Profit/(Loss) Before Tax (V-VI)	-487550	-36000	199000	-1031109
VIII Tax Expense:				
(1) Current Tax	0	0	0	71020
(2) Deferred Tax	0	0	0	0
IX Profit/(Loss) for the period from Continuing Operations (VII-VIII)	-487550	-36000	199000	-1102129
X Profit/(Loss) from discontinued Operations	0	0	0	0
XI Tax expense of discontinued operations	0	0	0	0
XII Profit/(Loss) from Discontinued operations (after tax)(X+XI)	0	0	0	0
XIII Profit/(Loss) for the period (IX+XII)	-487550	-36000	199000	-1102129
XIV Other Comprehensive Income				
A(i) Items that will not be reclassified to profit or loss				
(ii) Income tax relating to items that will not be reclassified to profit or loss				
B(i) Items that will be reclassified to profit or loss				
(ii) Income tax relating to items that will be reclassified to profit or loss	0	0	0	0
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)	-487550	-36000	199000	-1102129
XVI Earnings/(Loss) Per Equity Share (for continuing operation):				
(1) Basic (face value of Rs. 10 each)	-0.15	-0.01	0.06	-0.34
(2) Diluted (face value of Rs. 10 each)	-0.15	-0.01	0.06	-0.34
XVII Earnings/(Loss) Per Equity Share (for discontinued operation):				
(1) Basic (face value of Rs. 10 each)	0	0.00	0.00	0.00
(2) Diluted (face value of Rs. 10 each)	0	0.00	0.00	0.00
XVIII Earnings/(Loss) Per Equity Share (for discontinued and Continuing operation):				
(1) Basic (face value of Rs. 10 each)	-0.15	-0.01	0.06	-0.34
(2) Diluted (face value of Rs. 10 each)	-0.15	-0.01	0.06	-0.34



Notes

The Company has adopted Indian Accounting Standards (IND AS) prescribed under the Companies Act, 2013 read with relevant rules thereunder, with effect from April 1, 2017 and accordingly these financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendments) Rules, 2016. The financial results, presented in accordance with Ind AS 101 "First Time Adoption of Indian Accounting Standards", have been prepared in accordance with the recognition and measurement principles in Ind AS 34 "Interim Financial Reporting". The figures for the quarter ended June 30, 2016 presented here are also IND AS compliant.

The results for quarter ended on March 31, 2017 and Financial Year ended on March 31, 2017 are not Ind-AS Compliant.

The Ind AS compliant financial results pertaining to quarter June 30, 2016 has not been subjected to limited review in line with SEBI circular no. CIRCFD/FAC/G2/2016 dated July 05, 2016. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.

The above un-audited financial results for the quarter ended on June 30, 2017 has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on September 13, 2017.

Company operates in single segment, hence Segment Reporting is not applicable on it.

The Company does not have any exceptional or extraordinary items to report for the above period.

Previous year period figures have been rearranged and regrouped wherever necessary to make them comparable with current period figures.

The results will be available on the Company's website www.containerway.in and at the stock exchange website of BSE Limited www.bseindia.com and Calcutta Stock Exchange www.cse-india.com

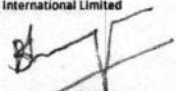
Statement of Reconciliation for net profit under IND AS and Indian GAAP for the quarter ended June 30, 2016:

Particulars	(Rs. In Lacs)
Net profit/(Loss) after tax for the period as per Indian GAAP	-36,000
Add/ Less: Adjustments for GAAP Differences	NIL
Net profit/(Loss) after tax (before OCI) as per IND AS	-36,000
Other Comprehensive Income	0
Total Comprehensive Income for the period under Ind AS	-36,000

PLACE : New Delhi
DATE : 13.09.2017

For and on Behalf of Board of Directors of
Containerway International Limited




Supriya Chhikara
Whole Time Director
DIN : 02004381