



LIMITED REVIEW

The Board of Directors,

We have reviewed the accompanying statement of unaudited financial results of **Containerway International Limited** for the period ended **June 30th, 2012** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Batra Deepak & Associates
Chartered Accountants

Kapil Kumar Bhagirath
(Partner)

M. No.: 095639
Firm Regn. No.: 005408C

Place: New Delhi
Date : July 27 2012

Containerway International Limited

Regd. Office: 174/E, Regent Colony, Tollugunge, Kolkata, West Bengal - 700040

(Rs. In Lacs)

Unaudited Financial Results For the Quarter Ending June 2012

Particulars	3 months ended	Previous 3 Months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous year ended	Previous accounting year ended (12 months)
	Jun 30, 2012	March 31, 2012	June 30, 2011	Jun 30, 2012	June 30, 2011	Mar 31, 2012
	(1)	(2)	(3)	(4)	(5)	(6)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations	0.10	0.05	0.03	0.10	0.03	0.21
(b) Other Operating Income			0.03	0.10	0.03	0.21
Total	0.10	0.05				
2. Expenditure	-	-	-	-	-	-
a. Cost of Material Consumed	-	-	-	-	-	-
b. Increase/decrease in inventories of Finished Goods, work-in-progress and stock-in-trade.	-	-	-	-	-	-
c. Purchase of stock in trade	-	-	-	-	-	-
d. Employees benefit expense	-	-	-	-	0.03	0.39
e. Depreciation	0.03	0.30	0.03	0.03	-	-
f. Legal & Professional	-	-	-	-	-	-
g. Advertising Expenses	-	-	-	-	-	-
h. Postal Charges	0.02	0.02	0.01	0.02	0.01	0.11
i. Printing & Stationery	0.06	0.06	0.02	0.06	0.02	0.16
j. Other Expenditure	-	-	-	-	-	-
k. Sundry balances written off	-	-	-	-	-	-
l. Prior Quarter Expenses not accounted	-	-	-	0.11	0.06	0.66
Total	0.11	0.38	0.06			
(Any item exceeding 10% of the total expenditure to be shown separately)						
3. Profit from Operations before other income, finance costs and exceptional Items (1-2)	(0.00)	(0.33)	(0.03)	(0.00)	(0.03)	(0.45)
4. Other Income	-	-	-	-	-	-
5. Profit from Ordinary Activities before finance costs and exceptional Items (3+4)	(0.00)	(0.33)	(0.03)	(0.00)	(0.03)	(0.45)
6. Finance Costs	-	-	-	-	-	-
7. Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	(0.00)	(0.33)	(0.03)	(0.00)	(0.03)	(0.45)
8. Exceptional items	-	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(0.00)	(0.33)	(0.03)	(0.00)	(0.03)	(0.45)
10. Tax expense	-	-	-	-	-	-
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(0.00)	(0.33)	(0.03)	(0.00)	(0.03)	(0.45)
12. Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	(0.00)	(0.33)	(0.03)	(0.00)	(0.03)	(0.45)
14. Share of Profit/ (loss) of Associates	-	-	-	-	-	-
15. Minority of Interest	-	-	-	-	-	-
16. Net Profit after taxes, minority interest and share of profit of associates	(0.00)	(0.33)	(0.03)	(0.00)	(0.03)	(0.45)
14. Paid-up equity share capital (Face Value of the Share is Rs. 10/-)	326.86	326.86	326.86	326.86	326.86	326.86
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	120.01	120.01	120.01	120.01	120.01	120.01
16. Earnings Per Share (EPS)						
a) Basic EPS before for the period, for the year to date and for the previous year (not to be annualized)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
b) Diluted EPS before for the period, for the year to date and for the previous year (not to be annualized)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
17. Public Shareholding	13,23,300	13,23,300	13,23,300	13,23,300	13,23,300	13,23,300
- No. of shares	40%	40%	40%	40%	40%	40%
- Percentage of shareholding						
18. Promoters and promoter group Shareholding **						
a) Pledged/Encumbered						
- Number of shares						



- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered	19,45,300	19,45,300	19,45,300	19,45,300	19,45,300	19,45,300
-Number of Shares						
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
-Percentage of shares as a % of the total share capital of the company	60%	60%	60%	60%	60%	60%
Particulars						3 months ended June 30, 2012

B. Investor Complaints

Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-

Notes: 1. The aforesaid results were taken on record by the Board of Directors in the Board Meeting held on July 27, 2012

2. Previous figures have been regrouped /reclassified wherever necessary to facilitate comparison.



By Order of the board
For Containerway International Ltd.

[Signature]
Director

Place : New Delhi
Date : July 27, 2012